Central Tells the Public Service Commission That It is Proposed to Substitute Long Term Securities Later

The B. & O. Issue Is Already Sold. t two railway note issues, one of \$30,000,by the New York Central to run three and another of \$10,000,000 by the ltimore and Ohio to run two years. Both will pay 415 per cent. interest.

ng the construction work at the and Central Station and in the elec-tout so well in practice that many specula-Grand Central Station and in the elecks on the Hudson division and new and Rochester and other necessary ex- the market. ensions and improvements. President

balance of an authorized issue of 50,000,000, four-fifths of which were sold ast May. Proceeds will be used to re-

ent state of the market.

The commission was asked to amend its orders of July 8 and April 20 so that only the amount already issued may stand and the remainder be reserved for issue on future orders of the commission. The proceeds of the notes are to be ex-pended in improvements and better-

The proceeds of the notes are to be expended in improvements and betterments to the company's property for the 1911 budget and other expenditures properly the subject of capitalization.

F. H. Meeder, assistant to the vice-president in charge of accounting, and George W. Kittredge, chief engineer of the company, testified as to the details of the proposed expenditures. The commission reserved decision.

FAVOR CALUMET-HECLA PLAN. Boston Stock Exchange, However, Sug-

gests Holding Co. and Smaller Shares. Boston, Feb. 14 - The committee of the into the proposed consolidation of the Calumet and Hecla and its subsidiary mining companies reported to-day that the plan set forth by the officers of the could be devised and that it will if

Calumet and Hecla Company the company be organized with 1,600,000 shares note issue of stock instead of 400,000 shares, as was riginally proposed by the Calumet and

Hecia It has been estimated that the market value of the stock of the company, if the original plan of the Calumet and Hecla went through, would be from \$200 to \$225 a share. If the number of shares be made 1,600,000 instead of 400,000 the market value of the shares will be from \$200 to \$200.

to \$57 a share.
n either case the merger itself will be affected, but the committee believes if the shares are cheap in price some he holders of stock of the existing rate companies may be able to profit from the speculative possibilities of new shares than they would if their

The suggestion of a holding company to only become effective after the considerion has gone through, and then by in case the holders of the stock of the secure under Michigan laws the stion of some sort of an association will in substantial degree serv urposes of a holding company and

MILEGED BAD MIDGET.

eph T. Davies, 28 years old, a midget ection jewelry store of Harry Simon. Market street, Newark, was locked police headquarters, that city, last

ton a charge of petit larceny. The content of a charge of petit larceny. The ge is formal, the real cause of the st having been an alleged attempt to the store of his employer. The tarures is said to have taken into his dence a young man who works for an The pal squealed and detective in wait and nabbed Davies as to the pal squealed and detection in the pal squealed and detecti pred in a rear hallway of the store pockets were a blackjack and a r. They are said to have been the alleged theft the larceny

PRINCETON BOY'S ARRAIGNED. Freshmen Plead Not Guilty to Mallelons Mischief Indictment

Chicago, Princeton freshmen, not guilty to-day to an indict-They were held in \$1,000 each for

GOSSIP OF WALL STREET.

When a railroad which pays no dividends \$30,000,000 NEW YORK CENTRAL, and holds out little or no assurance of an early resumption of dividends has its common stock selling in the open market at co, and when, moreover, the stock had adanced nearly 15 points in about a month, as Missouri Pacifics, old speculators are new. The United States Senate Committee as Missouri Pacific's, old speculators are likely to distrust the market. It was long the practice of many speculators to take profits on long stocks when they found that the Gould stocks moved upward after the other standard dividend paying shares had had a good upward swing. They reasoned that pool operations in the cheap stocks, which are moved at less cost than the others ware designed to complete the committee will be taken at the same meeting. The bill has already passed the house of Representatives. Similar bills have always hitherto failed to receive that the Gould stocks moved upward after

Missouri Pacific was compared with The approval of the Public Service Commission is requisite, but it is understood that the New York Central's finance committee has sounded the market sufficiently to be sure of a prompt demand for the notes. It is expected that the committee has sounded the market sufficiently to be sure of a prompt demand for the notes. It is expected that the for the notes. It is expected that the thing more energetic than moral suasion on the part of those who are endeavoring Baltimore and Ohio notes are to secure a new head for the system, and in the late trading the belief spread that the matter of control would be fought out at the annual meeting on March 14. It was reported that bankers who took tire a like amount of notes maturing March 10, 1911. Speyer & Co. and Kuhn, Loeb & Co. bought the Baltimore and Ohio

the annual meeting on March 14. It was taken amount of notes maturing March 5. 1911 Speyer & Co. and Kun, Loeb 5 to bought the Baltimore and Ohio issue. The purchasers of the New York central issue will probably not be revealed until after the Public Service Commission's approval has been obtained. Albany, Feb. 14.—The up-State Public Service Commission's approval has been obtained. Albany, Feb. 14.—The up-State Public Service Commission's approval has been obtained. Albany, Feb. 14.—The up-State Public Service Commission's approval has been obtained. Albany, Feb. 14.—The up-State Public Service Commission's approval has been obtained. Albany, Feb. 14.—The up-State Public Service Commission's approval has been obtained and Hudson River Railroad Commany for permission to issue its three year notes to the amount of \$30,000,000. Vice-president Albert H. Harris, who appeared for the company, said that the company feit that this was the wissest method of imancing at the present time and that at a later time it proposed to issue long time securities coovering the amount authorized. The company believes that the notes can be sold at the proposed to issue long time a later time it proposed to issue long time a later time it proposed to issue long time a later time it proposed to issue long time a later time it proposed to issue long time a later time it proposed to issue long time a later time it proposed to issue long time a later time it proposed to issue long time and the securities coovering the amount authorized. The company believes that the notes can be sold at the company believes that the notes can be sold at the proposed of a six of the company which will not the equivalent of part of pa

Boston Stock Exchange appointed to look and the short term note has become much

Calumet company is as equitable as any The sale of the \$10,000,000 Baltimore and adopted be bene cial to the companies notes are the remainder of a block of \$50, mittee suggests that a holding com- financing can hardly be considered a new

e mpany desire to exchange their estor shares of the holding company. It will be femembered that a considerable number of our rates were reduced about company itself that efforts are being a very ago by the Interstate Company.

1 07	remerany.		Friday.	
Rid	Asked.	Bid.	Ask	
Spot 11 9719	12 1216	11 5716	12.1	
Mar n 11 8712	12 121	11.8719	12.1	
April 11 8712	12 12 9	11 8714	129 1	
Lead 4 to	4 50	4 40	4.5	
	5 60	5 50	5.0	
Spelcer 5 50	45.50	20 (8)	40.0	
Tin	40.00		40.00	
London prices were:	2			
	Yesterd	IU.	Fritt	
1	£ 8. 6		E A	
Copper, spot	55 0	0	55	
Copper, futures	55 15	D .	55 1	
Tin, spot	191 10	0	175 1	
Tin futures.	192 10	0	178	
		o ·	1.3	
l ead		0	23	
Spelter	DELL SELECTION	10	40.55	

80,000, 000 Ton Find.

OTTAWA, Feb. 14.-Eighty million tons of coal have been discovered underneath about 3 feet tall. He lives a twelve mile area, according to a report made public to-day by the Canadian Geological Society. The discovery was made near Edmonton, Alberta.

"All the analyses show the coals of this vicinity to be in the lignite class, which although excellent fuels for domestic Fast Orange and John E. Jen-ment and storage," says the report.

THE COTTON MARKET.

Prices Break Sharply Further Texas

Rains-Liverpool Dull and Weak. General rains in Texas, the taking up again of the Scott anti-option bill in the United States Senate and heavy American liquidation over the holidays in Liverpoot, its market position sets speculators guess-ing. Furthermore, when the stock in Texas operator, all had a depressing question happens to be a Gould stock, and effect, prices falling here at one time \$1.50 stocks, which are moved at less cost than the others, were designed to cover distrible of a profit taking in the others. In of Arkahsas and Tillman of South Carolina of Arkahsas and Tillman of South

ago. Senator Foster states that repre-sentatives of the New Orleans Cotton Extors could not resist the temptation to sell assenger and freight facilities at Utica their holdings yesterday and go short of change wished to be heard in opposition to the measure. The New York Cotton Exchange will also again present its case Brown says the note issue covers the full requirements of the road for 1911. Strike common. Neither pays a dividend against what the great majority of the cotton trade regard as a mischievous measure, really a measure in restraint of trade and something likely to react with distinctly bad effect on the interests terests of the world, it is believed, under the proposed system could hold aloof and practically dictate the price of raw cotton. at the present session until prices began to decline under the natural operation of the law of supply and demand. Spot sales in Liverpool were only 5,000 bales on Monday and 5,000 yesterday and futures declined 27 to 38 American points." Man-

The sale of the \$10,000,000 Baltimore and Ohio notes is for retundine purposes. The notes are the remainder of a block of \$50,000,000 were sold. The remainder were reserved for the retirement of \$10,000,000 notes maturing next month, so that this financing can hardly be considered a next financing can hardly be considered to the decision at the regular quarterly dividend of 1½ on the preferred stock, the regular quarterly dividend of 2½ per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the common and an extra divident of 5 per cent, on the per cent, on the common and an

THE GRAIN MARKETS.

Wheat Lower Rains at the Southwest Milling Trade Slow Corn and Oats follows: End Firmer.

Wheat continued to decline under the weakening effects of large supplies, the dulness in flour and cash wheat, expectations of early and favorable action on Canadian reciprocity, depression in the English market and further improvement in the crop situation at the Southwest, additional moisture having fallen over the state of the control of the cont in the crop situation at the Southwest, additional moisture having fallen over the chicago, Princeton freshmen, the didthonal moisture having fallen over the holidass. Moreover Chicago despatch in the view of the state of the property at 13 and 15 East of the war of the test of the theory of the holidass were acrossed for the theory of holidays. Moreover Chicago despatches reported further reductions in flour quotations. Washington advices stated that a test vote taken on Monday shows that

We own and offer \$500,000

Public Service Corporation of New Jersey

Collateral Trust Three Year 5% Gold Notes

Interest payable April 1st and October 1st

Authorized and outstanding \$4,000,000. Secured by the pledge of \$5,000,000 Public Service Corporation of New Jersey General Mortgage 5% Gold Bonds, which are selling at about 96 and interest.

Tax Exempt in New Jersey

PRICE AND DESCRIPTION ON APPLICATION

CLARK, DODGE & CO.

BANKERS 51 Wall Street

New York

TO THE HOLDERS OF \$500,000.

GULF & SHIP ISLAND RAILROAD COMPANY MORTGAGE COUPON GOLD 6% BONDS, Due April 1, 1911

Holders of the above mentioned bonds are hereby notified that this Company vill pay off the same at maturity, together with accrued interest thereon, at the of of the Metropolitan Trust Company, New York.

GULF & SHIP ISLAND RAILROAD COMPANY. By J. T. Jones, President

Referring to the above notice, we beg to state that we have purchased \$500,000. par value of General and Refunding 6°, Mortgage Bonds of the Gulf & Ship Island Railroad Company, \$200,000. maturing April 1, 1913, \$200,000. on April 1, 1914, and \$100. 000, on April 1, 1915. This issue is for the purpose of retiring the above bonds, to the holders of which we now offer the privilege of exchanging the same on the basis of par and accrued intertest for the old bonds and 99% and accrued interest for the new

Holders desiring to avail of this offer are requested to deposit their bonds with the Metropolitan Trust Company, 49 Wall Street, New York, on or before March 1. 1911, at which time the Trust Company will be prepared to deliver the new 6% bonds and \$25. in cash per \$1,000, bond, representing \$20, accrued interest to February 1, 1911, the date on which interest begins to accrue on the new bonds, and \$5. the difference in price. In depositing bonds for exchange the maturities desired in new bonds should be indicated. Such requests will be observed by the Trust Company in the order of their receipt, the right being reserved to allot other maturities in the event of the maturity requested not being available

A detailed statement in respect to the General and Refunding 6% Bonds may be had on application. FISK & ROBINSON.

26 Exchange Place, New York.

CRICAGO, Feb. 14 .- Prices were as follows:

OTHER MARKETH.

Open High Low179 est est.
179 est est.
179 est est.
170 in 17

FLOUR.—Quiet and easy. Spring Patents, \$5,256 \$5,40 clears, \$4,206 \$4,35. Kausas straights, \$4,506 \$4,70. Hye flour, \$4,206 \$4,55.

MISCELLANEOUS MARKETS. Coffee Down-Cables Weaker-Provisions

Coffee declined sharply owing to weak

cables from Europe, pressure from local bears and liquidation for local, Wall Street and foreign account. A rally occurred at one time on bullish crop news from Rio, support from trade interests and covering

Spot coffee here was quiet. Rio No. 7, 12c. Futures closed weak and 31 to 39 points lower. Sales, 64,750 bags. Havre declined 1 to 114f. Hamburg declined 1/4 pfg. Rio declined 200 reis; exchange

unchanged at 161-16d.; receipts for two days, 9,000 bags; stock, 476,000. Santos was un-

changed to 300 reis lower; receipts, 5,000

7,000 bags: Jundiahy, 2,200. Prices here as

of shorts, but it was only temporary.

OTHER MARKETS.

Wheat easy. Sales, 112,000 bush, of Manitoba for export. Cosing prices f. o. b. afloat for export, rail basis. No. 2 red, 95c.; No. 1 northern spring, \$1.11½. No. 1 northern Manitoba, \$1.03½. Futures closed to lower. Corn quiet. Sales, 48,000 bush, for export. No. 2, 52c. f. o. b. Oats quiet standards, 35½c.; No. 2 white, 35c. Wheat futures were as follows: Arrived Tuesday, February 14. Sa Aragonia, Gibraitar, Jan. 26, Ss Glenby, Hueiva, Jan. 25, Ss Glenby, Hueiva, Jan. 25, Ss Siar of Australia, Barry, Feb. 4, Ss Otta, Lisbon, Jan. 29, Ss Appalachee, Baron, Jan. 31, Ss Havana, Havana, Feb. 11, Ss Alleghany, Havana, Feb. 10, Ss Saramaces, Trinidad, Feb. 3, Ss Liddesdale, Rio Janeiro, Jan. 24, Ss Wacousta, Matanzas, Feb. 9, Ss Times, Calbarien, Feb. 5, Ss Antilla, Tampico, Feb. 7, Ss Denver, Galveston, Feb. 5, Ss Arapahoe, Jacksonville, Feb. 11, Ss Monre, Norfolk, Feb. 13, Ss Salme, Brunswick, Feb. 11, Ss Knight Errant, Charleston, Feb. 11, Open-High Low-Closs Pres. (19. est. est. ing. Closs.) 9212-2 9214. 9154 9215 9275 9115-56 9115 9034 91 9112 9014 8912 9015 9056

ARRIVED OUT. Ss Lusitania, at Liverpool from New York, Ss Chicago, at Havre from New York, Ss Caledonia, at Glasgow from New York, Ss Cymric, at Liverpool from New York, Ss Koenig Albert, at Gibraitar from New York,

SAILED FROM POREIGN PORTS.

	Becwind, Arroyo	12 00 M
	Seneca, Santiago	12 00 M
	Comanche, Jacksonville	1 00 P
	Concho, Galveston	1 00 P
	Monroe, Norfolk	5 00 P
۱	Sall To-morrow.	
	La Provence, Havre 700 A M	10.00 1
	Roon, Bremen 700 A M	10 00 A
		10 00 A
	Hellig Olay, Copenhagen	2 00 P
	Campanello, Rotterdam	44.44.44
	Morro Castle, Havana 9 00 A M	12 00 M
	Santa Marta, Jamaica 9 80 A M Advance Cristobal 11 80 A M	12 00 M
	Advance, Cristobal 11 80 A M	3 00 P
١	Oceana, Bermuda	3 00 P
	Sabine, Brunswick	3 00 P
	Jamestown, Norfolk	3 00 P
	Sail Friday, February 17.	
	Pring Sigismund, Jamaica. 11 00 A M	1 00 P
1	Camaguey, Tampico	12 00 M
į	Camaguey, Tampico. Arapahoe, Jacksonville,	3 00 P
	Madison, Norfolk	3 00 P
	100000	
į	INCOMING STEAMSHIPS.	
	Due To-day.	
	Cheyenne Savona	
	Cheyenne Savona	Jan.
	Gothland Antwerp Naples	· · · · Feb.
	Bremen Brenien	· · · · · · · · · · · · · · · · · · ·
	CiydeKingston	Feb.
	Castria	· · · · · · · eb.
	Cedric Naples President Lincoln Hamburg	· · · · · · · · · · · · · · · · · · ·
į	St. Laurent. Bordeaux.	····· Peb.
	Poly carp Para	I'eb.
	Curling	Feb.
	Curityba Gibara Texan Puerto Mexic	r eb.
	Sarnia Port Limon	oFeb.
	El Sud Galveston	· · · · Feb.
		ren.
	Due To morrow,	
	Atlanta	Feb.
	Mauretania Liverpool	Feb !
	St. Louis Southampton	Feb
į	Metapan Colon	Eab
	America	l'eb
	PanamaCristobal	Feb. 1
	Comus New Orleans.	Feb 1
	Iroquols	Peh
	City of Columbus Savannah	Feb.
	Die Friday, February 17.	
	Friederich der Grosse Bremen	Pak

Executor

Chartered 1822

Trustee

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

LONDON 15 Cockspur St. 28 Bishopsgate.

PARIS. 41 Boulevard Haussmann

Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

UNITED STATES **MORTGAGE & TRUST COMPANY**

Pays interest on deposits Acts in all trust capacities

Offers modern safe deposit facilities

55 Cedar St. Broadway & 73d St. 125th St. & 8th Ave.

Capital, \$2,000,000 Surplus, \$4,000,000

New York, N. Y.

THE STANDARD TRUST COMPANY OF NEW YORK

25 Broad Street.

Acts as Executor, Administrator, Guardian, Trustee, Receiver, Fiscal Agent for Corporations and Individuals, Trustee of Corporation Mortgages, Transfer Agent and Registrar. Takes full charge of real and personal property. ALLOWS INTEREST ON DEPOSITS SUBJECT TO CHEQUE. ISSUES INTEREST BEARING CERTIFICATES OF DEPOSIT.

OFFICERS

William C. Lane, President.

Frank K. Sturgis, William C. Cox, Vice-Presidents.

Charles M. Billings, Secretary, Edward M. F. Miller, Treasurer.

E. Brainerd Bulkley, Zelah Van Loan, Asst. Secretaries.

DIRECTORS

Bury, Pilny Fisk, Arrett, Pilny Fisk, Ags., William D. Guthrid, Arrett, Fairfax Harrison, Cardiner M. Lane, Card Charles F. Smille, John A. Spoor, Henry L. Sprague, Charles Steele,

FORT WORTH STOCK YARDS COMPANY First Mortgage Five Per Cent. Gold Bonds. Notice is hereby given that in pursuance of the Trust Mortgage dated March 1st, 1902, the following Fort Worth Stock Yards Company First Mortgage Five Per Cent. Gold Bonds due March 1st, 1922, have been drawn for payment, viz.: Bonds numbered

John T. Atterbury. Francis S. Bangs, William M. Barrett, William C. Cox,

The bonds bearing the above numbers will be paid at the office of the undersigned at 103 per cent, and interest on the 1st day of March, 1911, from which date interest on said bonds will cease. January 23d, 1911.

First Morfgage Bonds of the O'GARA COAL COMPANY.

O'GARA COAL COMPANY.

This is to certify that the following numbered First Mortgage % Fifty Year Sinking Fund Gold Bonds of the O'Gara Coal Company have been drawn for redemption at 100% and accrued interest on March 1st, 1911, in accordance with the terms and conditions of the mortgage or deed of trust of said Company to Colonial Trust Company. now The Trust Company of America as Trustee, at 100 and 10

TO THE HOLDERS OF FIRST MORTGAGE 5 PER CENT. 20-YEAR SINKING FUND GOLD BONDS OF THE SPRINGFIELD COAL MINING COMPANY, Dated Jan-

uary 15, 1903.

The undersigned trustee, under the mortgage above referred to, desires under authority of said mortgage to expend the sum of Fifteen thousand two hundred seventy three and 94 100 Dollars (\$15,273.90) in the purchase of bonds of said issue, provided said purchase can in its opinion be now made advantageously.

Sealed offers of said bonds may be sent to the Knickerbocker Trust Company, 60 Broadway, New York City, on or before Friday, March 17, 1911.

KNICKERBOCKER TRUST-COMPANY.
Trustee. By CHARLES H. KEEP, President. New York, February 8th, 1911.

Live Stock Market.

DIVIDENDS AND INTEREST.

Office of The American Coal Company, of Allegany County, No. 1 Broadway.
No. 1 Broadway.
No. 1 Broadway.
New York, Feb. 14th, 1911.
The Board of Directors of THE AMERICAN COALCOMPANY of ALLEGANY COUNTY (NEW JERSEY) have this day declared a Semi Annual Dividend of three per cent, upon the capital stock of the Company, payable at this office on Wednesday, March 18t, 1911.
The Transfer Books will be closed on Monday. February 20th, at three o'clock P. M., and reopened on the morning of March 2nd, 1911.
GEORGE M. BOWLBY, Treasurer.

CHICAGO GREAT WESTERN
RAILROAD COMPANY.
First Mortgage 50-Year 4% Gold Bonds.
Coupon No. 3. due March 1, 1911, from the First
Mortgage 50-year 4% Gold Bonds of this Company
will be paid upon presentation on and after
March 1, 1911, at the office of J. P. Morgan & Co.,
23 Wail Street, New York.
J. F. COYKENDALL, Treasurer.
Chicago, Ill., Feb. 14, 1911. NORFOLK AND WESTERN RAILWAY CO. The Board of Directors has declared upon the Common Stock a quarterly dividend of 14% per share, payable at the office of the Company, Ar-cade Building, Philadelphia, Pa., on and after March 18, 1911, to the Common Stockholders of record at the close of business February 28, 1911 E. H. ALDEN, Secretary.

PUBLIC NOTICES.

BOARD OF ESTIMATE AND APPORTIONMENT, PUBLIC NOTICE is hereby given that at a meeting of the Board of Estimate and Apportion-ment, held January 19, 1911, the following petition was received:

By CHARLES H. KEEP, President.

New York. February 8th. 1911.

NORTH AMERICAN SUGAR CO.

This Company 8th. 1911.

North American Surgar Co.

This Company 8th. 1921.

This Company 8th. 1921.

This Company 8th. 1922.

This Company 8th. 1922.

This Company 8th. 1922.

This Company 8th. 1923.

This Company 8th. 1924.

The American Surgar Co.

Surgar Factory Central Sarcias.

This Company 8th. 1924.

The American Surgar Co.

Surgar Factory Central Sarcias.

This Company 8th. 1924.

This Company 8

transacting such business as may be presented, in accordance with said Article.

New York COMMITTEE.

JOHN E. GARDIN, Chairman.

New York, February 15, 1911.

THE ANNUAL MEETING of the stockholders of the Washington & New Orleans Telegraph Company will be held at No. 180 Broadway, in the following resolutions were thereupon adopted:

Whereas the foregoing petition from the Richmond Light & RAILROAD COMPANY. dated January 6, 1911, was presented to the Board of such other business as may come before the meeting.

J. C. WILLEVER, Secretary.

RAILROAD EARN INGS.

Louisville and Nashville:

First week February.

1010. Changes.

First week February.

1011. Changes.

First week February.

1012. Changes.

First week February.

1013. 53,504,100 lnc. 2,007,301 Missouri, Kansas and Telas.

First week February.

1014. 15,755,925 lnc. 2,000,556 Southern Railway:

First week February.

1015. S. F. HAZELRIGG.

THEO. B. BRADLEY.

Commissioner of Deeds. New York City.

and the following resolutions were thereupon adopted:

Whereas the foregoing petition from the Richmond Light & RAILROAD COMPANY.

dated January 6, 1911. was presented to the Board of Istimate and Apportionment at a meeting held January 19, 1911.

Changes.

First week February.

1012. Changes.

First week February.

1013. Changes.

First week February.

1013. Changes.

First week February.

1014. Changes.

1015. Changes.

1015. Changes.

1016. The following resolutions were thereupon adopted:

Whereas the following resolutions were thereupon and the following resolutions were t

INTERNATIONAL SMELTING & REFINING COMPANY. 42 BROADWAY, NEW YORK, Feb. 14, 1911. The Board of Directors have this day declared a quarterly dividend of two per cent. (2%) on the outstanding capital stock, payable March 1, 1911, to stockholders of record at 3:00 o'clock P. M. February 21, 1911. Transfer books close at 3:00 o'clock P. M. February 21, 1911, and reopen at 10:00 o'clock A. M. March 2, 1911. J. W. ALLEN, Secretary and Treasurer. 23d, 1911. The New York Trust Company. Successor to Continental Trust Company of the City of New York Trustee. By H. W. MORSE. Secretary. To the Holders of the The British Columbia Copper Company, Ltd.. 51 Nassau St., New York. January 18th, 1911 The Board of Directors of this Company has this day declared a quarterly dividend of Two and One-half Fer Cent. (252%), payable March 1st, 1911, to stockholders of record at the close of business February 24, 1911 R. H. EGGLESTON, Treasurer.